

## TECHNOLOGY PROFESSIONAL LIABILITY

*WE HAVE TWO GREAT PRODUCTS TO OFFER!*

**MICROTEK PAK** is aimed at smaller firms and extends to them the coverages they need at a price can afford.

**SUPERTEK PAK** allows small to medium-sized accounts to select between standard and broad they coverage.

### The HIT ZONE—Our highest hit ratio

• **The Following Target Classes:**

- Custom Software Development
- Packaged Software Installation/Configuration
- Packaged Software and/or Hardware Sales
- Hardware Equipment Evaluation/Selection
- System/Network Evaluation
- Network Architecture/Design
- Network/Computer Security
- Network/Computer Application Support
- Systems Optimization
- Help Desk/Call Center
- Consulting
- Telecommunications
- Web Site Design/Development
- Graphic Design
- Training and Education
- Technical Project Management
- Database Administratio
- Remote Data Back-up Services
- Data/Records Imaging, Warehousing or Storage
- Business Intelligence/Reporting
- Records Management/Retrieval
- Hardware Maintenance Services
- Web Hosting (*re-selling a third party's hosting services*)
- Web Hosting on your own servers

• **No claims in the past five years**

**MICROTEK PAK**

- Up to \$500,000 in revenue
- Up to 3 professionals

**SUPERTEK PAK**

- Up to \$15,000,000 in annual sales

**ELIGIBLE RISKS**—Includes all of the above characteristics except where amended below:

- Up to 2 claims in the past 5 years
- Software as a Service
- New Ventures
- Network Cabling/Wiring
- Hardware Manufacturing
- Package Software Development
- Wireless Installation/Configuration
- Application Service Provider

### PRODUCT ADVANTAGES

**MICROTEK PAK**

- Minimum Premiums as low as \$995
- Policy form automatically includes coverage for:
  - Personal Injury
  - Failure to Prevent Unauthorized Access
  - Malicious Code
- Option available for Intellectual Property coverage
- 50/50 Hammer Clause
- Automatically includes a Business owner's Package that closes the gap between Professional and General Liability by covering Bodily Injury arising out of Professional Services

**SUPERTEK PAK**

- Defense Costs coverage provided outside the limit of liability\*
  - Broad Form endorsement includes coverage for:
    - Personal Injury
    - Failure to Prevent Unauthorized Access
    - Malicious Code
    - Intellectual Property\*
  - Available as Monoline Errors & Omissions, and we can consider General Liability & Property coverages\*
- \*Intellectual Property (IP) limits of liability equal E&O limits purchased subject to maximum IP limits of \$1,000,000 each claim/ \$1,000,000 annual aggregate with defense costs included in IP limits.

## **ADDITIONAL PRODUCT ADVANTAGES**

- Quote-to-Bind Hit Ratio over 35%
  - Admitted in most states
  - Full Prior Acts coverage available even to the first time buyer
  - Broad definition of covered services using “...including but not limited to...” wording
  - The benefit of having Errors & Omissions and General Liability coverage with the same carrier
  - Coverage for bodily injury arising out of professional services when we write the General Liability
  - Hired & Non-owned Auto Liability available
  - Ability to consider contractual needs of the insured by providing waiver of subrogation and primary and non-contributory language
  - A 3-page application applicable for both Products
  - A.M. Best A++ rated carrier
  - Policyholders receive FREE access to eRisk Hub—a comprehensive on-line portal containing news and tools for risk management and best practices as well as an incident roadmap should the need arise and resources to find the expertise you need.
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## **AVAILABLE LIMITS**

- Errors & Omissions—\$5,000,000\*
- General Liability - \$1,000,000/\$3,000,000
- Business Personal Property—\$250,000
- Excess General Liability—\$5,000,000

*\*Intellectual Property (IP) limits of liability equal E&O limits purchased subject to maximum IP limits of \$1,000,000 each claim/\$1,000,000 annual aggregate with defense costs included in IP limits.*

## **RETENTIONS**

### **SUPERTEK PAK**

- Available from \$0 to \$25 ,000

### **MICROTEK PAK**

- \$0 on Errors & Omissions

## **INELIGIBLE RISKS**

- More than a 10% exposure to the following operations:
    - Fund transfers, financial transactions, equity trading, or loan fulfillment
    - Video game development
    - Lottery, sweepstakes, gaming, online casino, or other games of chance
    - Firmware or embedded software
    - Mechanical, electrical, chemical, civil or architectural design or engineering
    - Robotics or process control of industrial equipment including HVAC systems or CAD/CAM design or control
    - Physical security system installation or monitoring (including but not limited to burglar/fire alarms and camera systems)
    - Global Positioning System (GPS), Geographic Information System (GIS), navigation systems development, maintenance or support
    - Aircraft, air-ground equipment, military defense and/or weaponry of any kind including classified information
    - Medical, dental or healthcare diagnosis, monitoring or treatment including electronic medical records
    - Pharmaceutical formulation, production or prescriptions including clinical data
    - 911 or other emergency response and/or dispatch
    - Energy, power plant, utility or pollution monitoring, supply or distribution
  - Internet Service Providers (ISP)
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## **SUBMISSION REQUIREMENTS**

- Any submission can be used to quote
- Our Technology Professional Liability application (TECH POP APP 11/07) is required prior to issuance.